



America's Great Depression and Franklin D. Roosevelt's attempt to reorganize the market with his New Deal

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Seminar paper from the year 2010 in the subject English Language and Literature Studies - Culture and Applied Geography, grade: 1,7, University of Rostock, language: English, abstract: Between World War I and World War II the USA experienced a mixed development of their economy. On the one hand there was the economic prosperity in the 1920s and the epoch of reconstruction after 1933, as well known as the “New Deal.” But also very important to consider is the economic crisis, called the “Great Depression” between 1929 and 1935.

At the end of the 1920’s, there was an increase in prosperity in the United States. Especially this period was shaped by Jazz music, sports and technical breakthroughs. Also many Americans made money investments in stocks, and after the value of stocks rose steadily, a lot more people could afford the standard of good living, which contained to drive brand new and expensive cars and to attend movie theaters and sumptuous clubs.

When on Thursday, October 24, and on Tuesday, October 29 in 1929, the Wall Street stock market in New York collapsed, the “Roaring Twenties” were suddenly over within one week. Those two days are also called “Black Thursday” and “Black Tuesday”.

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