



# Nolo's Quick LLC: All You Need to Know About Limited Liability Companies (Quick & Legal)

*Anthony Mancuso*

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**Nolo's Quick LLC: All You Need to Know About Limited Liability Companies (Quick & Legal)**

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## Get LLC answers and learn the basics of limited liability companies

If you run your own business, you've probably heard about limited liability companies. Business owners who operate LLCs aren't personally liable for business debts, so their personal assets are generally not at risk. But is forming an LLC right for you?

*Nolo's Quick LLC* provides essential information for business owners in every state. In plain English, it explains the advantages and drawbacks of forming an LLC – including limiting your personal liability. Find out about:

- the unique legal features of LLCs, including limited personal liability for owners
- who should – and shouldn't – form an LLC
- how to choose among an LLC, corporation, partnership or other business form
- choosing between a member-run or a manager-run LLC
- how LLCs are taxed
- how to manage multiple-owner LLCs
- the ongoing legal and tax paperwork that's required

Practical, concise and easy to read, this edition of *Nolo's Quick LLC* provides the latest facts, figures and updated tax information you'll need to know about this structure for your small business.

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