



China's Oil Industry and Market (Elsevier Global Energy Policy and Economics Series)

H. Wang

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This authoritative book on China's oil demand and government policies and practices rests on two essential foundations: first and foremost on the author's considerable knowledge of China's oil situation and prospects, together with his access to Chinese energy literature and data; and secondly, on that insight afforded to him and, therefore, his readers from his fluency in Chinese.

The author analyzes the Chinese oil market and the rising pressure on Beijing to reform policies which constrain China's ability to meet soaring demand and to pay for crucial imports at a time of growing political and economic uncertainties. Dr Wang acknowledges the importance of China meeting its growing domestic oil demand, if at all possible, through national production. The sheer weight of China's population, and its burgeoning requirements as industrialization spreads into most regions, dwarfs the needs of others and places unprecedented strain on international oil trades.

The author stresses the fact that the outcome is hard to define, yet the time required to tackle the nation's energy needs is not limitless. Moreover, he reminds the reader of the perennial difficulty in meeting widely disparate economic and energy needs in different regions of the vast country.

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